Minority Development Financing Board Provides Over $360,000 to Three Companies

The Ohio Department of Development (DOD) announced Thursday its Minority Development Financing Advisory Board https://development.ohio.gov/business/minority-business/minority-development-financing-advisory-board had approved over $360,000 to help three minority- and women-owned businesses in sustaining and expanding their operations. The board had its monthly meeting on Tuesday.

Recipients included the following:

- **EJS Construction in Cuyahoga County, approved for $217,500**. EJS Construction is a full-service general contractor specializing in insulation, fire-stopping, and general interior construction and renovations. The company performs work in health care, educational, commercial, and industrial facilities. The funding will be used to purchase a new building and help with hiring new employees.

- MHH Holdings in Allen County, approved for $93,000 to refinance business debt for a lower fixed monthly payment. MHH Holdings is a full-service deli, meat market, and bakery.

- Solopreneur Solutions in Warren County, approved for $54,208. The company provides online marketing services, public relations, content creation, and social media management to small businesses. The funds will be used to refinance existing short-term business debt at a lower interest rate and a lower fixed monthly payment.

"This type of financial support acts as a cornerstone for empowering and sustaining women-owned businesses in Ohio," said DOD Director Lydia Mihalik. "The support these businesses are receiving today, will help spark innovation, grow their operations, and create an environment for them to thrive in their communities."

The program has provided over $20 million to support more than 200 minority- and women-owned businesses as part of the Women's Business Enterprise Loan Program, Minority Direct Loan Program, Ohio Micro-Loan Program, and Ohio Minority Business Bonding Program. Additional funding remains available for these programs.